

19 November 2019

**Hurricane Energy plc**  
("Hurricane" or the "Company")  
**'Warwick West' 204/30b-4 Well Update**

Hurricane Energy plc, the UK based oil and gas company focused on hydrocarbon resources in naturally fractured basement reservoirs, provides an update in relation to the 204/30b-4 ("Warwick West") well.

The Company confirms that drill stem testing on the Warwick West well is expected to begin today. The Company will provide an update on initial results of the well, including flow rates and oil type, following completion of the testing phase.

Warwick West is the third and final well of the 2019 Greater Warwick Area drilling programme on Hurricane's Lincoln and Warwick assets. Hurricane has a 50% interest in the Greater Warwick Area following Spirit Energy's farm-in to the P1368 South and P2294 licences in September 2018.

**Contacts:**

**Hurricane Energy plc** +44 (0)1483 862 820  
Dr Robert Trice, Chief Executive Officer  
Alistair Stobie, Chief Financial Officer

**Stifel Nicolaus Europe Limited** +44 (0)20 7710 7600  
Nominated Adviser & Joint Corporate Broker  
Callum Stewart / Nicholas Rhodes / Ashton Clanfield

**Morgan Stanley & Co. International plc** +44 (0)20 7425 8000  
Joint Corporate Broker  
Andrew Foster / Tom Perry / Alex Smart

**Vigo Communications** +44 (0)20 7390 0230  
Public Relations  
Patrick d'Ancona / Ben Simons  
[hurricane@vigocomms.com](mailto:hurricane@vigocomms.com)

**About Hurricane**

Hurricane was established to discover, appraise and develop hydrocarbon resources associated with naturally fractured basement reservoirs. The Company's acreage is concentrated on the Rona Ridge, in the West of Shetland region of the UK Continental Shelf.

The Lancaster field (100%) is the UK's first producing basement field. Hurricane is pursuing a phased development of Lancaster, starting with an Early Production System consisting of two wells tied-back to the Aoka Mizu FPSO. This development is initially expected to produce an average of 17,000 bopd (gross production of 20,000 bopd with assumed operating efficiency of 85%, following a period of ramp-up). Hydrocarbons were introduced to the FPSO system on 11 May 2019 and the first oil milestone was achieved on 4 June 2019.

Hurricane's other assets include Lincoln (50%), Warwick (50%), Halifax (100%), Whirlwind (100%), and Strathmore (100%). Together with Lancaster, these assets have total combined 2P reserves and 2C contingent resources of 2.6 billion barrels of oil equivalent (2.3 billion barrels of oil equivalent net to Hurricane).

In September 2018, Spirit Energy farmed-in to 50% of the Lincoln and Warwick assets, committing to a phased work programme targeting sanction of an initial stage of full field development. The first phase of the programme includes the drilling and testing of three wells in 2019, which is being carried out using the Transocean Leader semi-submersible drilling rig.

**Glossary**

<b>2P reserves</b>	Proved plus probable reserves under the Society of Petroleum Engineers' Petroleum Resources Management System
<b>2C contingent resources</b>	Best case contingent resources under the Society of Petroleum Engineers' Petroleum Resources Management System

<b>bopd</b>	Barrels of oil per day
<b>FPSO</b>	Floating production storage and offloading vessel
<b>Spirit Energy</b>	Spirit Energy Limited

#### **Inside Information**

The content of this announcement does not comprise price sensitive information.

#### **Competent Person**

The technical information in this release has been reviewed by Dr Robert Trice, who is a qualified person for the purposes of the AIM Guidance Note for Mining, Oil and Gas Companies. Dr Robert Trice, Chief Executive Officer of Hurricane Energy plc, is a geologist and geoscientist with a PhD in geology and has over 30 years' experience in the oil and gas industry.

#### **Standard**

Resource estimates contained in this announcement have been prepared in accordance with the Petroleum Resource Management System guidelines endorsed by the Society of Petroleum Engineers, World Petroleum Congress, American Association of Petroleum Geologists and Society of Petroleum Evaluation Engineers.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

END

DRLFMMMLRMGLZM